

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/210/2024-25

5<sup>th</sup> December, 2024

**By portal**

### **The Corporate Relationship Department**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code : 500093**

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref.: **Our letter No. COSEC/190/2023-24 dated 29<sup>th</sup> February, 2024 and COSEC/200/2023-24 dated 5<sup>th</sup> March, 2024.**

In furtherance to our above referred disclosures made by the Company informing about the demand order received from the Income Tax Department in respect of the Assessment Year 2022-23 for an amount of Rs. 188,78,91,580/-, we wish to inform you that the Company is in receipt of an order from Income Tax Department on the said matter on an application made by the Company.

The details as per the requirements under Regulation 30 of Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are mentioned in **Annexure-A**.

Thanking you

Yours faithfully,  
For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**  
**Company Secretary and Compliance Officer**

**Encl.: as above.**

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## Annexure-A

<b>The details of any change in the status and / or any development in relation to such proceedings;</b>	<p>The Company was in receipt of Income Tax Assessment Order for the Assessment Year 2022-23 on 27<sup>th</sup> February 2024 wherein a demand of Rs. 188,78,91,580/- was raised.</p> <p>Being aggrieved by the said assessment order, the Company had filed an appeal before the Commissioner of Income Tax (Appeals) ["CIT(A)"], NFAC, on 26<sup>th</sup> March 2024, challenging the additions/disallowances made in the said demand.</p> <p>The Company had also moved application for stay of demand before the Assessing Officer on 2<sup>nd</sup> May 2024.</p> <p>The said stay application of the Company was heard by the Assistant Commissioner of Income Tax, Mumbai and the said application was accepted by the Assistant Commissioner of Income Tax by passing an order having reference No. ITBA/COM/F/17/2024-25/1070898287(1) on 4<sup>th</sup> December 2024, directing the Company to deposit Rs. 4,89,38,029/- and balance demand stayed till disposal of its appeal before the CIT(A).</p>
<b>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;</b>	Not Applicable.
<b>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.</b>	Not Applicable.